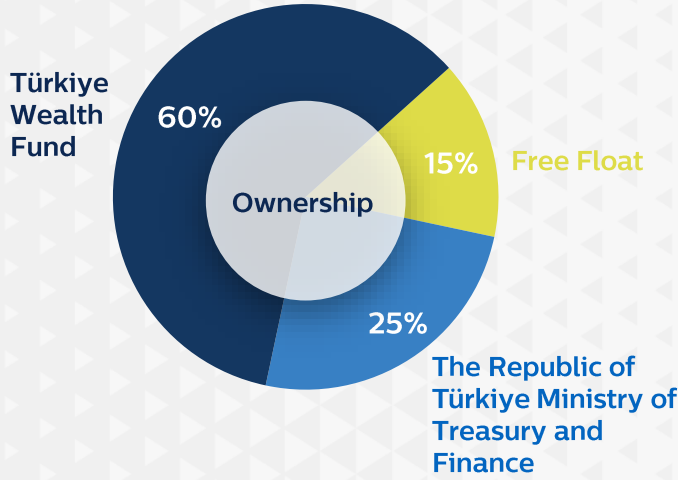


Ownership



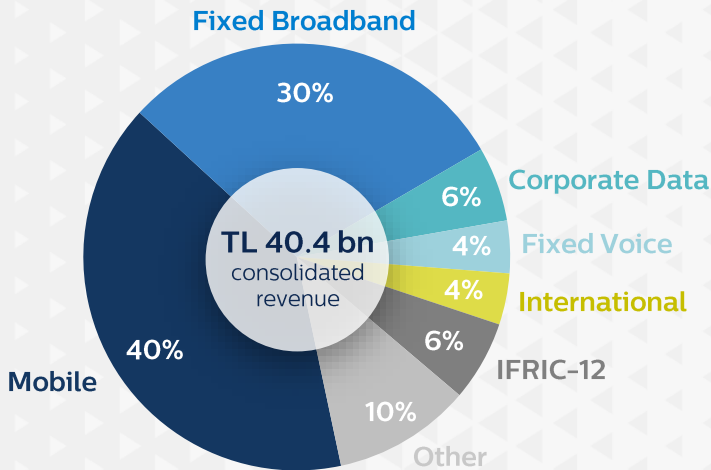
Note: Türkiye Wealth Fund has 1.68% share in free float.

2024 Guidance

- ▶ Revenue growth (exc. IFRIC 12) to be 11-13%
- ▶ EBITDA margin to be 38%
- ▶ CAPEX intensity to be 27-28%

Note: We assumed an inflation trajectory leading annual CPI to 42% by the end of 2024.

Revenue Breakdown (Q3'24)



Corporate Fact Sheet 2024 Q3

The Corporate Fact Sheet is based on unaudited 2024 Q3 financials reported in accordance with TAS29.

TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Türkiye's world-class, integrated telecommunication and technology service provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Türkiye is one of the largest telecom markets in EMEA region with 85 mn growing population and increasing number of households.

Overview of Türk Telekom

Türk Telekom was privatised in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure.

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales.

Fibre cable network length increased to 459K km as of Q3'24 from 449K km as of Q2'24 and 427K km as of Q3'23.

Fibre network covered 32.7 million households by the end of Q3'24 compared to 32.4 million as of Q2'24 and 31.9 million as of Q3'23.

LTE population coverage was 99.7% as of Q3'24.

Financial and Operational Highlights

Consolidated revenues rose to TL 40.4 billion from TL 34.8 billion a year ago with an accelerated 15.9% increase. Fixed internet this time came to the fore in growth as mobile remained a very strong contributor. Excluding the IFRIC 12 accounting impact, Q3'24 revenue was TL 37.9 billion, up 15.8% YoY including 22.9% increase in fixed broadband, 19% in mobile, 14.9% in TV, 9.3% in international and 3.7% in corporate data, and 6.4% contraction in fixed voice.

Consolidated EBITDA surged 30.8% annually to TL 16.5 billion from TL 12.6 billion in Q3'23 with EBITDA margin expanding by 470 bps YoY to 40.8%. Excluding the IFRIC 12 accounting impact, EBITDA margin was 42.7%.

Operating profit was TL 5.6 billion in Q3'24 comparing significantly higher to TL 0.7 billion in Q3'23.

We recorded TL 2.2 billion of tax expense moving the quarterly effective tax rate from 18.4% in Q2'24 to 65.7%. Net profit was TL 1.1 bn for the period, as a result.

We closed Q3'24 with 53.2 million subscribers in total, 568K higher from the prior quarter-end. Excluding the 233K loss in the fixed voice segment, total net additions surged to 800K with a broad acceleration across the board in the high season, yet a particularly stunning performance in the mobile segment.



100%

innova

Türkiye's leading software developer and system integrator

100%

ARGELA

The 5G and beyond next generation telecommunication technologies R&D company and solution provider

100%

SEBIT

Türkiye's leading and long-established education technologies provider

100%

ASSIST

Customer experience company offering end to end multichannel solutions

100%

Türk Telekom INTERNATIONAL

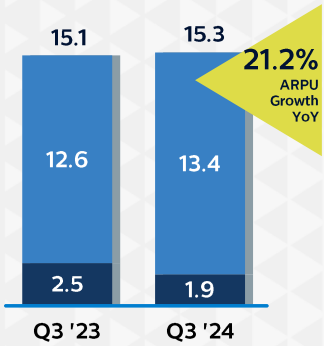
International arm of the group that opens up to the world in wholesale data, voice, SMS and mobile roaming services

While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and TT Mobil İletişim Hizmetleri A.S. legal entities remain intact.

Operational Performance

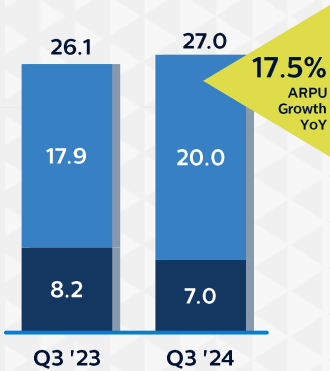
Fixed Broadband

■ DSL Subscribers (mn) ■ Fibre Subscribers (mn)



Mobile

■ Prepaid (mn) ■ Postpaid (mn)



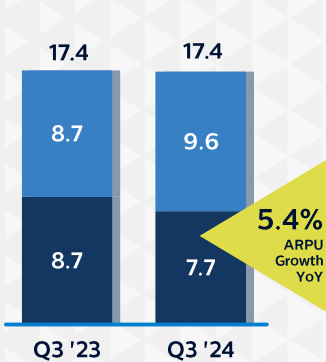
TV

■ Total TV (incl. Tivibu Go) (K) ■ Tivibu Home (K)



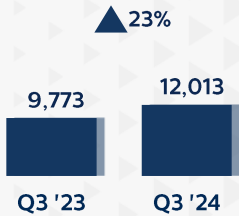
Fixed Voice

■ Fixed Voice (mn) ■ Naked Broadband (mn)

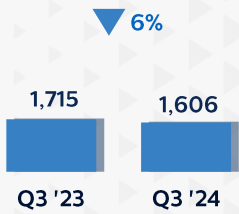


Revenue Performance (TL mn)

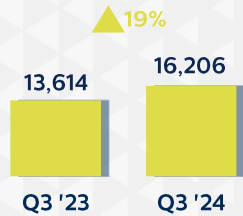
Fixed Broadband



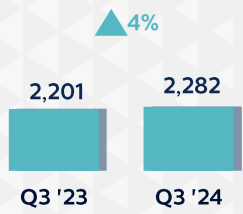
Fixed Voice



Mobile



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)		Q3 '23	Q3 '24
Revenues		34,828	40,353
EBITDA		12,592	16,469
Margin		36.2%	40.8%
Operating Profit		681	5,649
Margin		2.0%	14.0%
Financial Income / (Expense)		(4,862)	(6,261)
Monetary Gain / (Loss)		13,534	3,946
Tax Income / (Expense)		(6,311)	(2,189)
Net Income		3,042	1,145
Margin		8.7%	2.8%

Cash Flow Statement (TL mn)		Q3 '23	Q3 '24
Operating Cash Flow		9,237	13,971
Investing Cash Flow		(6,368)	(9,139)
CAPEX		(8,427)	(9,441)
Other Investing Activities		2,058	302
Currency Protected Time Deposit		(422)	69
Financing Cash Flow		2,003	(3,563)
Monetary Gain / (Loss) on Cash and Cash Equivalents		(4,133)	(450)
Net Change in Cash Position		318	887

Consolidated Balance Sheet (TL mn)		31.12.2023	30.09.2024
Total Assets		264,548	243,266
Cash and Cash Equivalents		18,465	8,094
Tangible Assets		103,376	105,647
Intangible Assets		75,198	66,087
Right of Use Assets		7,585	8,690
Other Assets		59,924	54,748
Total Equity and Liabilities		264,548	243,266
Share Capital		72,334	72,334
Reserves, Retained Earnings and Other Equity Items		61,204	62,730
Interest Bearing Liabilities		89,504	71,656
Other Liabilities		41,507	36,546